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Tri Chemical Laboratories Inc.

Financial Results for the 48th Fiscal Year (Fiscal Year Ended January 31, 2026)

Tokyo Stock Exchange
Stock Exchange Code: 4369

1. Financial Results for the Fiscal Year Ended January 31, 2026

Million yen

	(Ref.) FY2024	FY2025	Changes in amount	Changes in percentage
Net sales	18,905	23,883	+4,977	26.3%
Operating profit	5,256	5,902	+645	12.3%
Ordinary profit	6,583	7,090	+506	7.7%
Net profit	4,961	5,515	+553	11.1%

Achieved record high net sales and profits, although the financial results forecast was revised during the fiscal year.
 Ordinary profit includes 1,277 million yen as share of profit of entities accounted for using equity method.

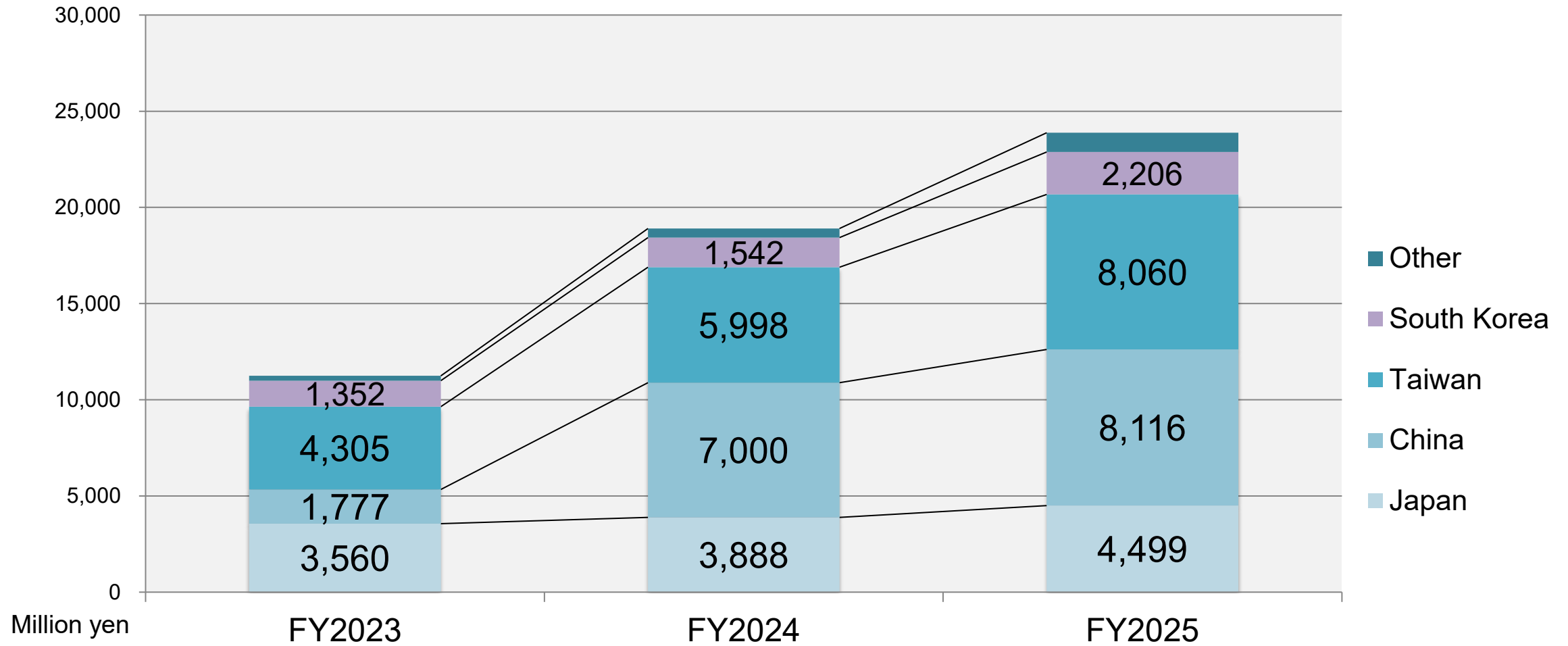
	As of Jan. 31, 2026	(Ref.) As of Jan. 31, 2025	Changes in amount	Main reasons for the changes	Million yen
Current assets	23,253	21,456	+1,796	Current assets	+1,889
Non-current assets	24,021	15,488	+8,533		+1,289
Total assets	47,274	36,944	+10,330		(2,159)
Current liabilities	7,604	4,182	+3,422	Non-current assets	+6,288
Non-current liabilities	3,520	1,174	+2,346		+2,216
Total liabilities	11,125	5,356	+5,768		
Shareholders' equity	35,125	30,748	+4,377	Current liabilities	+2,117
Accumulated other comprehensive income	1,023	839	+184		+1,075
Total net assets	36,149	31,587	+4,561	Non-current liabilities	+2,359
Total liabilities and net assets	47,274	36,944	+10,330	Net assets	+4,377

Million yen

	FY2025
Cash flows from operating activities	3,795
Cash flows from investing activities	(7,054)
Cash flows from financing activities	1,088
Net increase (decrease) in cash and cash equivalents	(2,159)
Cash and cash equivalents at end of term	7,279

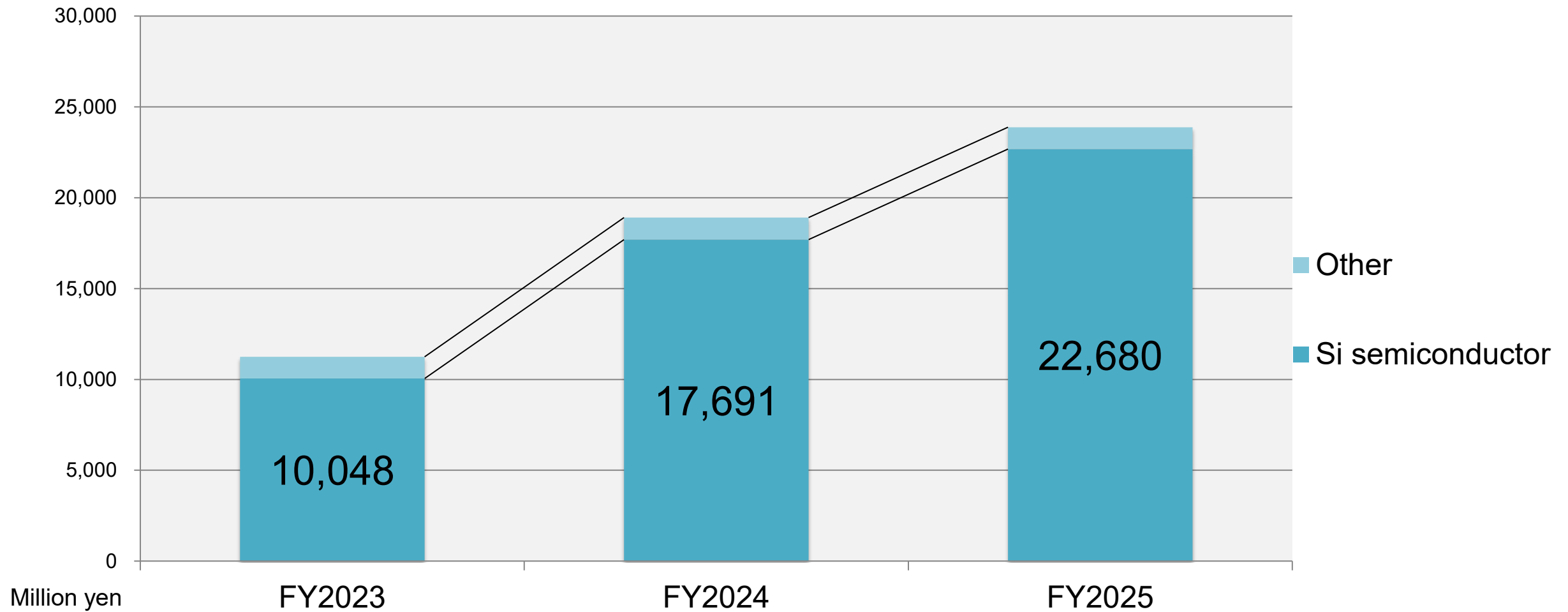
Status of cash flows

Cash flows from operating activities	Profit before income taxes	+7,090
	Depreciation	+1,917
	Income taxes paid	(2,109)
	Decrease (increase) in inventories	(1,878)
	Increase in notes and accounts receivable – trade	(1,274)
Cash flows from investing activities	Purchase of property, plant and equipment	(6,286)
Cash flows from financing activities	Repayments of and proceeds from loans payable	+2,346
	Cash dividends paid	(1,136)

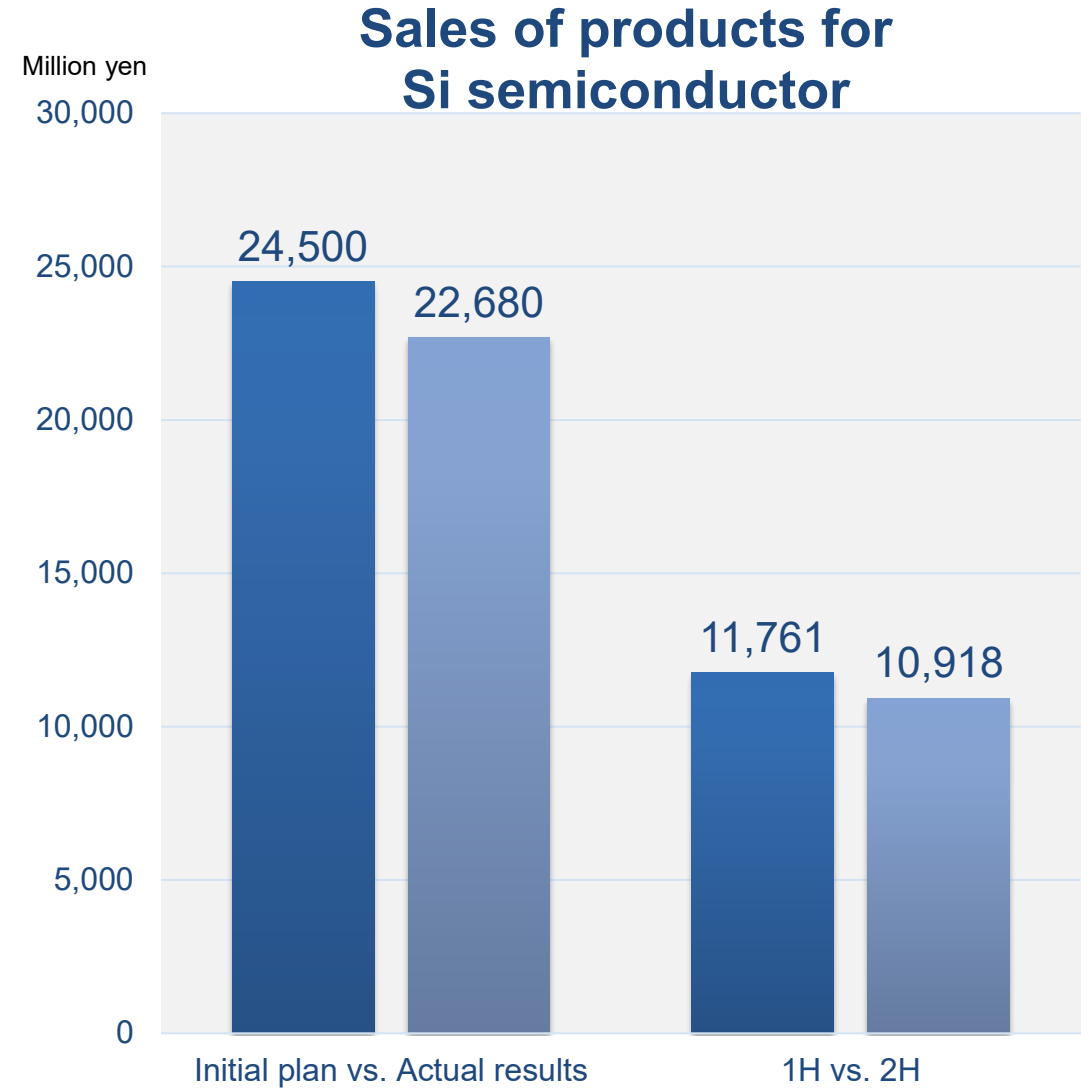
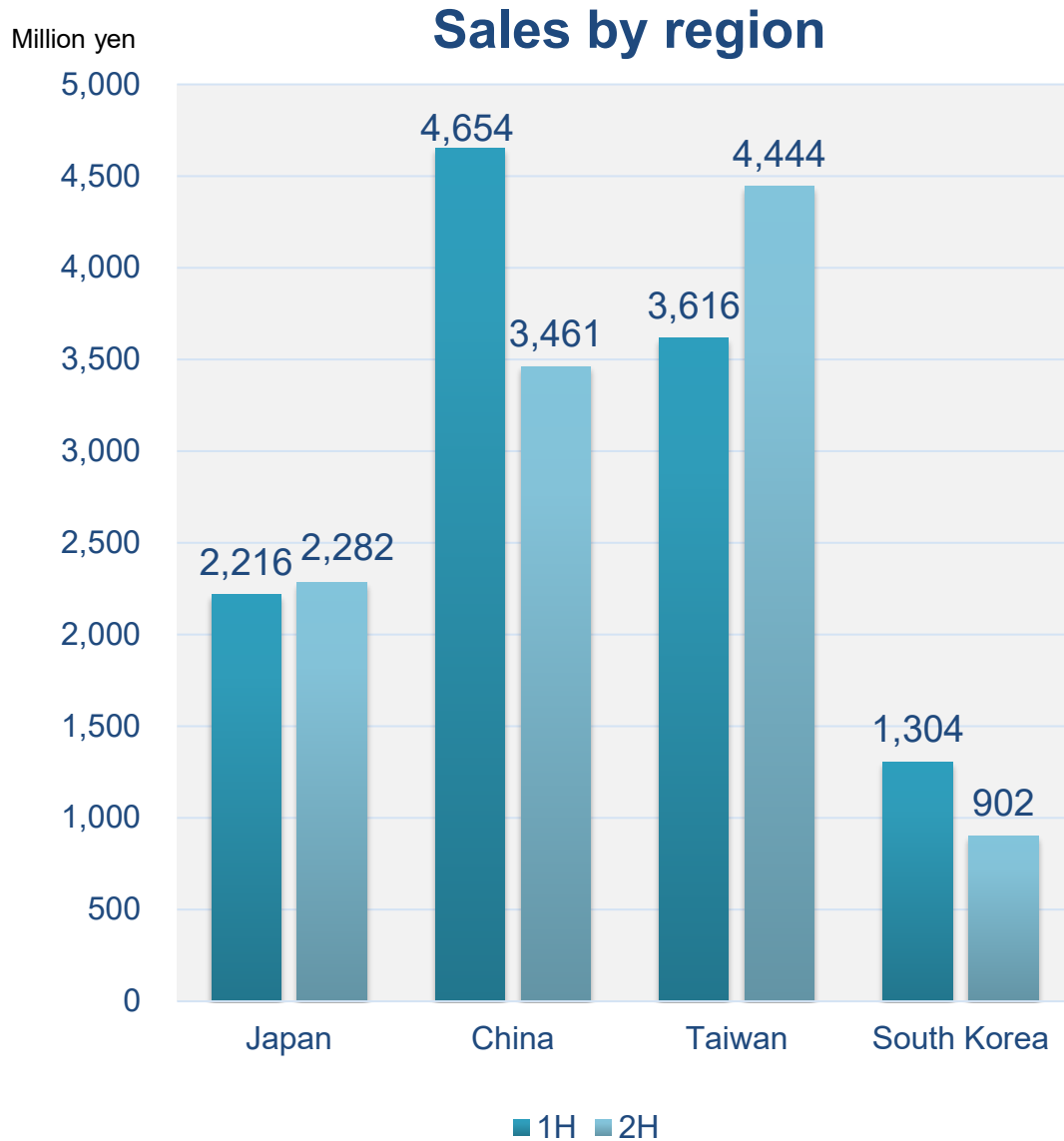


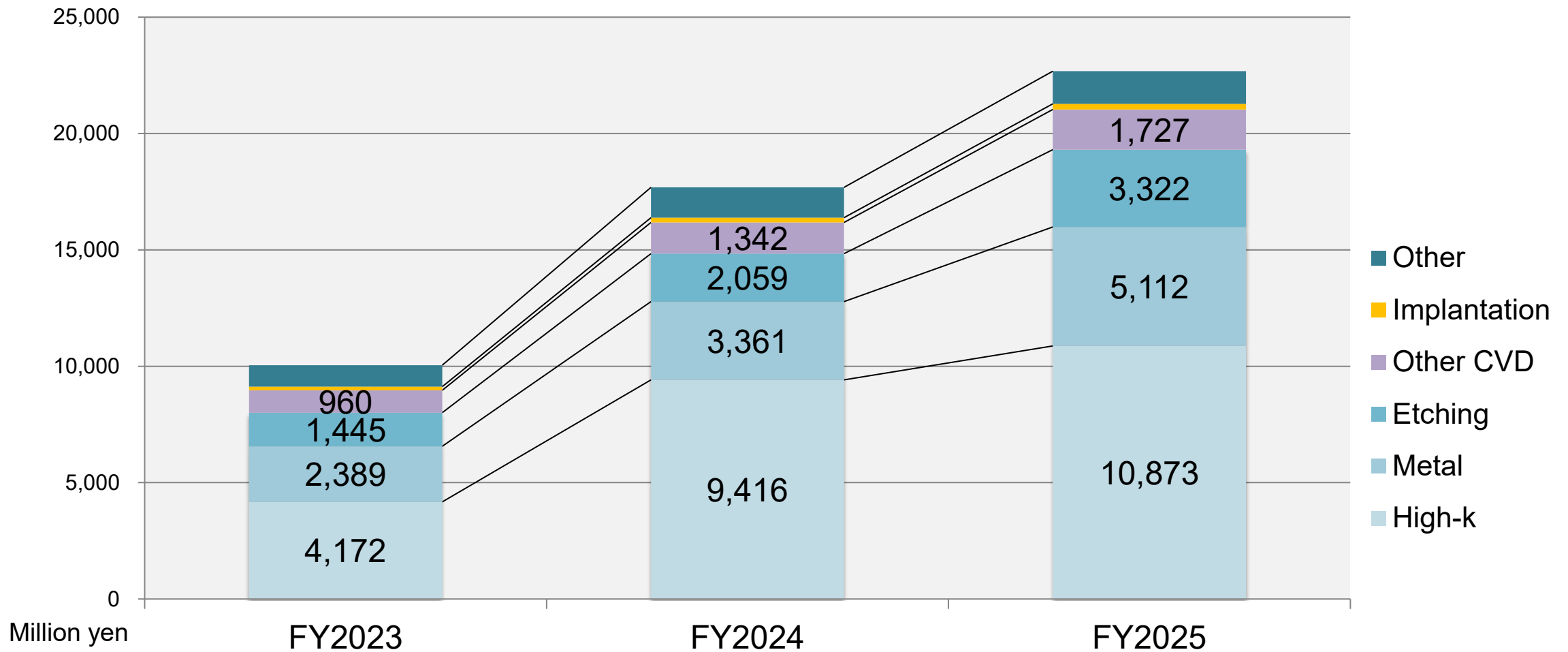
*Approximate figures based on estimates by the Company

Sales of products for Taiwan increased significantly, and those for Japan and China achieved record high levels.



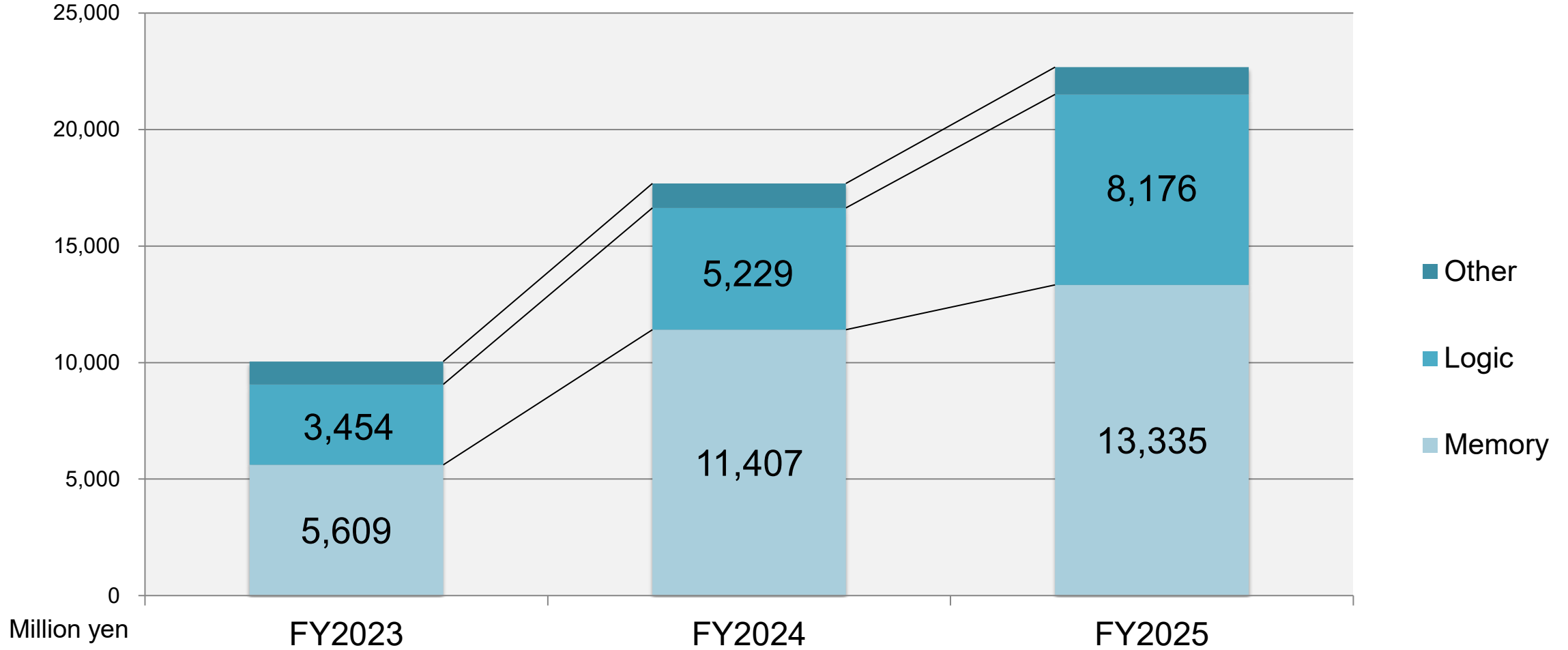
*Approximate figures based on estimates by the Company





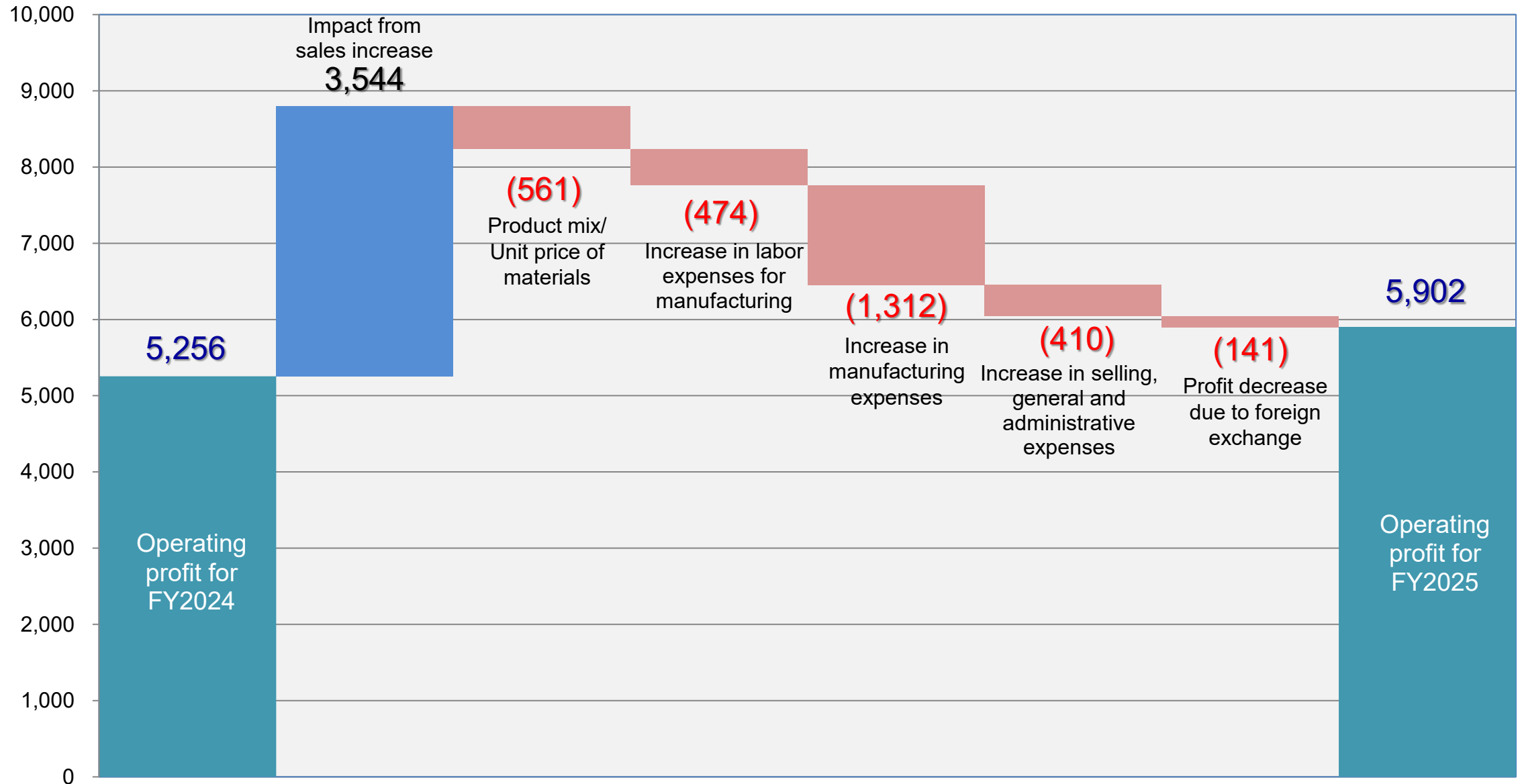
*Approximate figures based on estimates by the Company

Sales of all product groups remained on track.



*Approximate figures based on estimates by the Company

Achieved new record high sales of products for both memory and logic



*Before transferring research and development expenses

Million yen

2. Plan for the Fiscal Year Ending January 31, 2027

Million yen

	Results for FY2025	Plan for FY2026	Changes in percentage
Net sales	23,883	27,000	13.1%
Operating profit	5,902	6,000	1.7%
Ordinary profit	7,090	6,300	(11.1)%
Net profit	5,515	4,600	(16.6)%

Assuming exchange rate of 150 yen/US dollar (operating profit sensitivity for FY2026: 1 yen approximately equals to 35 million yen)

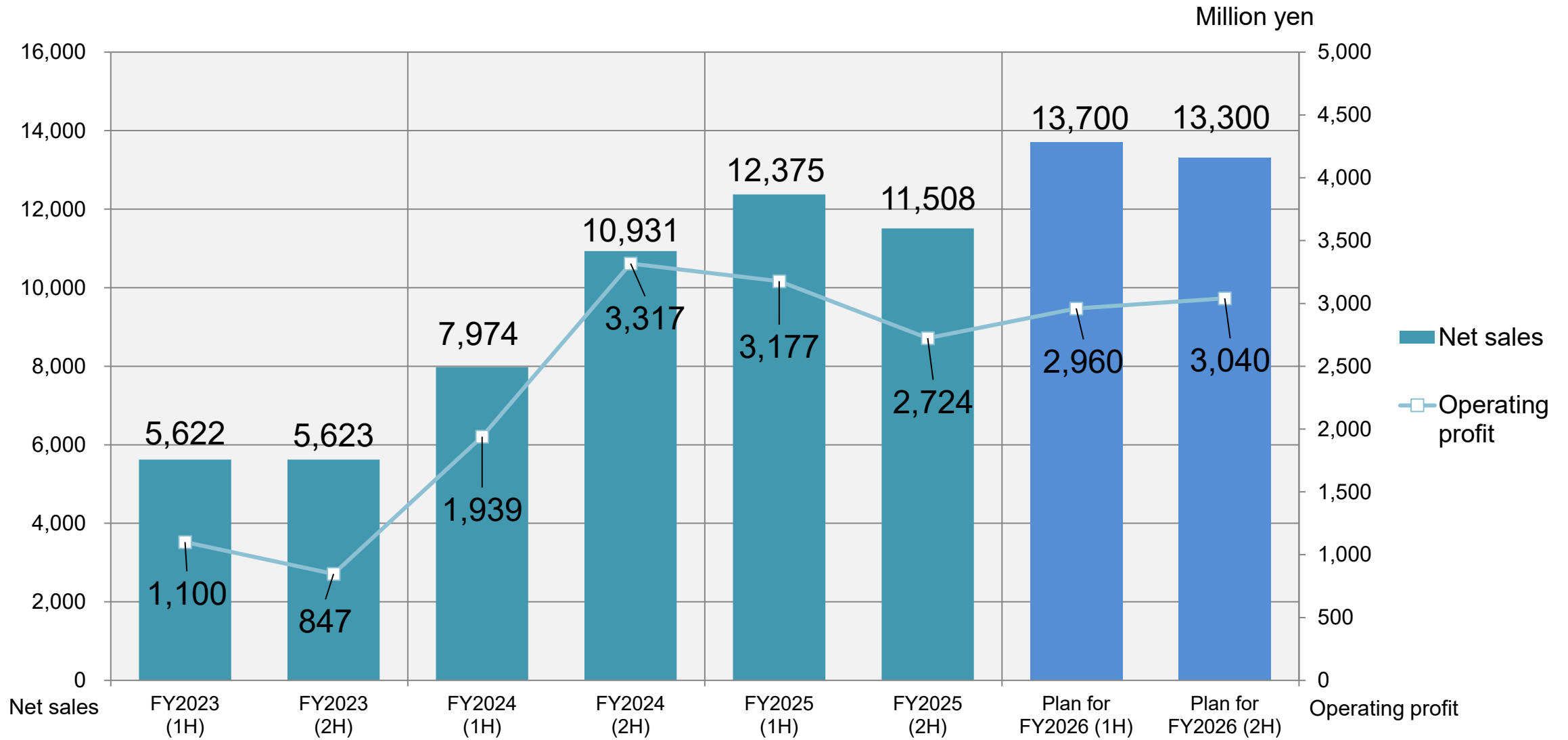
Sales grow in response to the brisk semiconductor market.
Affected by a decrease in share of profit of SK Tri Chem accounted for using equity method
(from 1,282 million yen to 400 million yen)

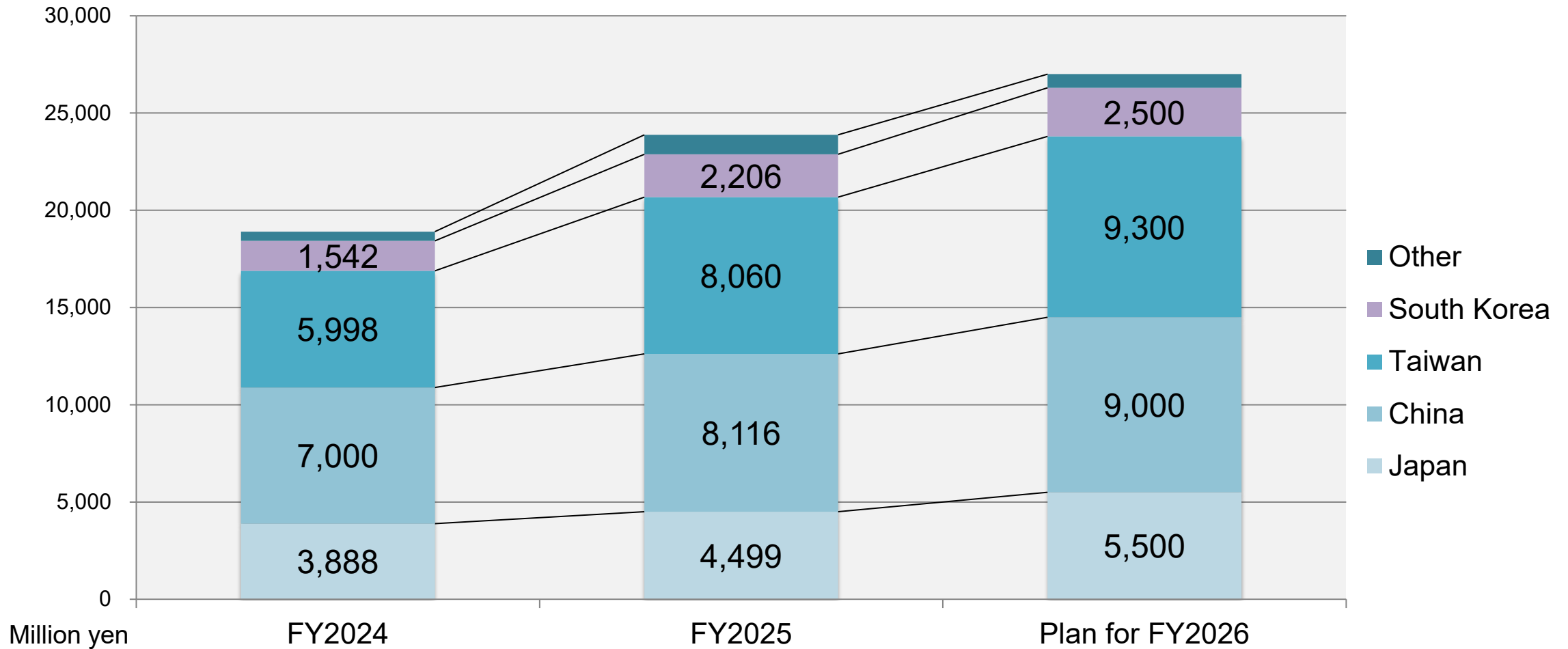
External environment

- Sales of products for logic semiconductors will remain strong, driven mainly by products intended for AI.
- DRAM will continue to see high utilization.
- While existing NAND products will see strong utilization, new investments tend to be postponed for approximately one year.
(Manufacturers will maintain the high utilization of existing lines and focus investments mainly on DRAM.)
- Soaring raw material prices will continue to affect the business.
→ SK Tri Chem is also expected to see a decrease in profit due to soaring material prices, a decline in unit sales price, etc.

Initiatives for FY ending Jan. 31, 2027

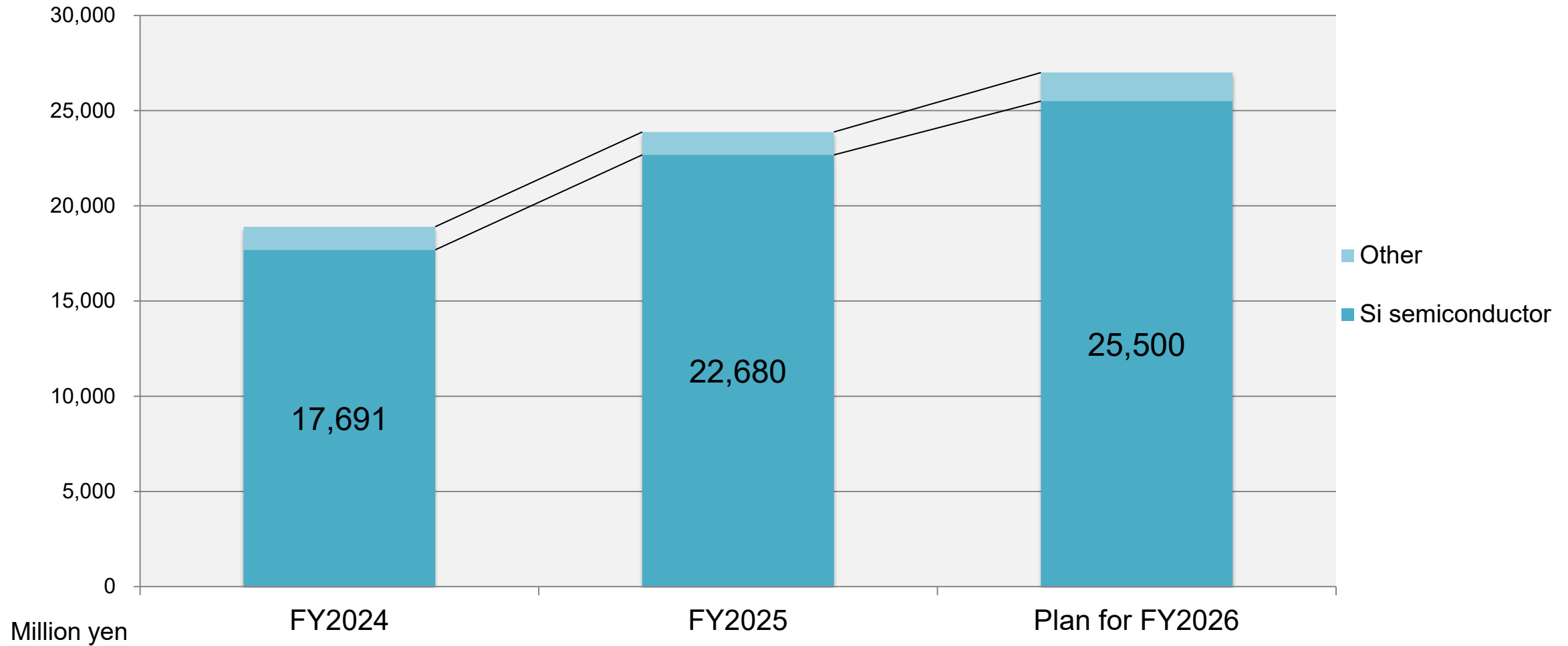
- Operating and improving capabilities of the Minami-Alps Plant, including the hazardous materials manufacturing building
- Development of materials for next-generation semiconductors in collaboration with manufacturers of semiconductors and manufacturing equipment, etc.
- Streamlining production and enhancing safety/quality control
- Continuing activities aimed at increasing shipments by the Taiwanese subsidiary





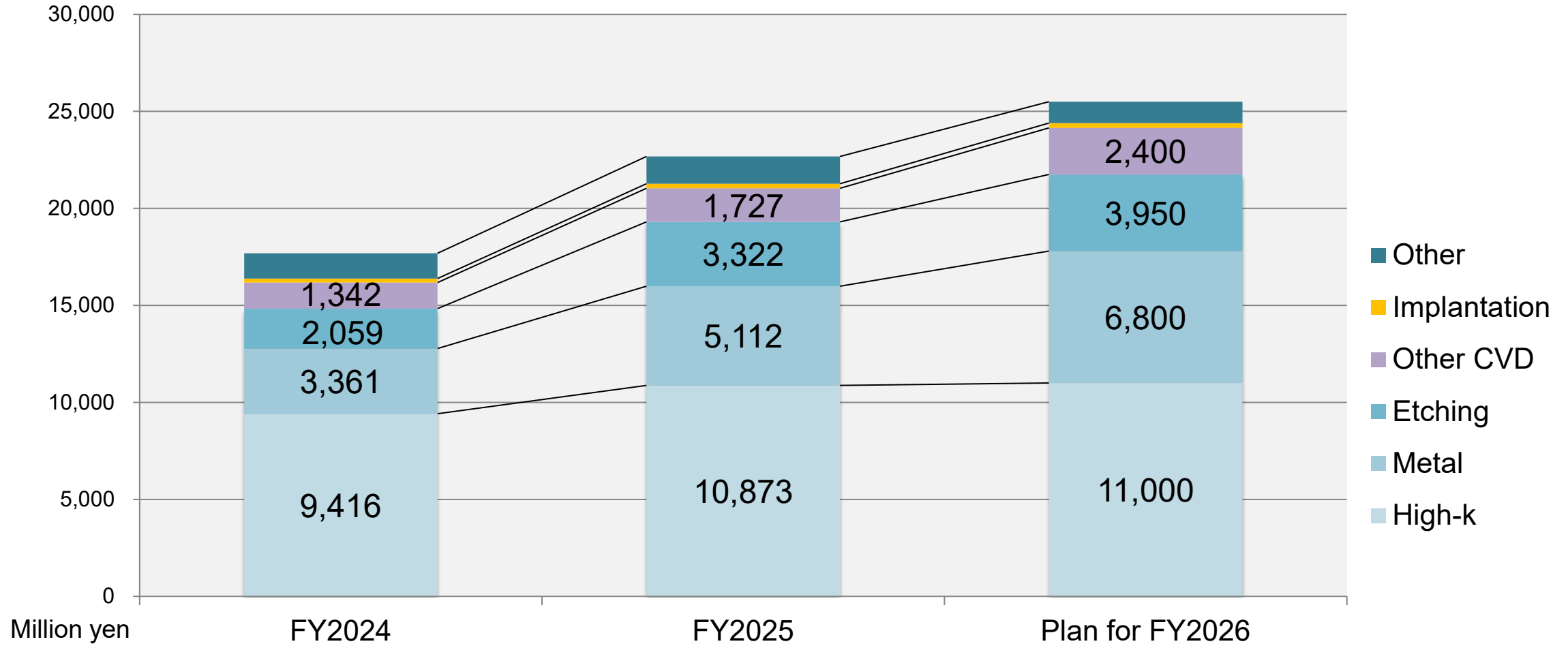
*Approximate figures based on estimates by the Company

Sales will grow, driven mainly by products for Taiwan intended for logic.



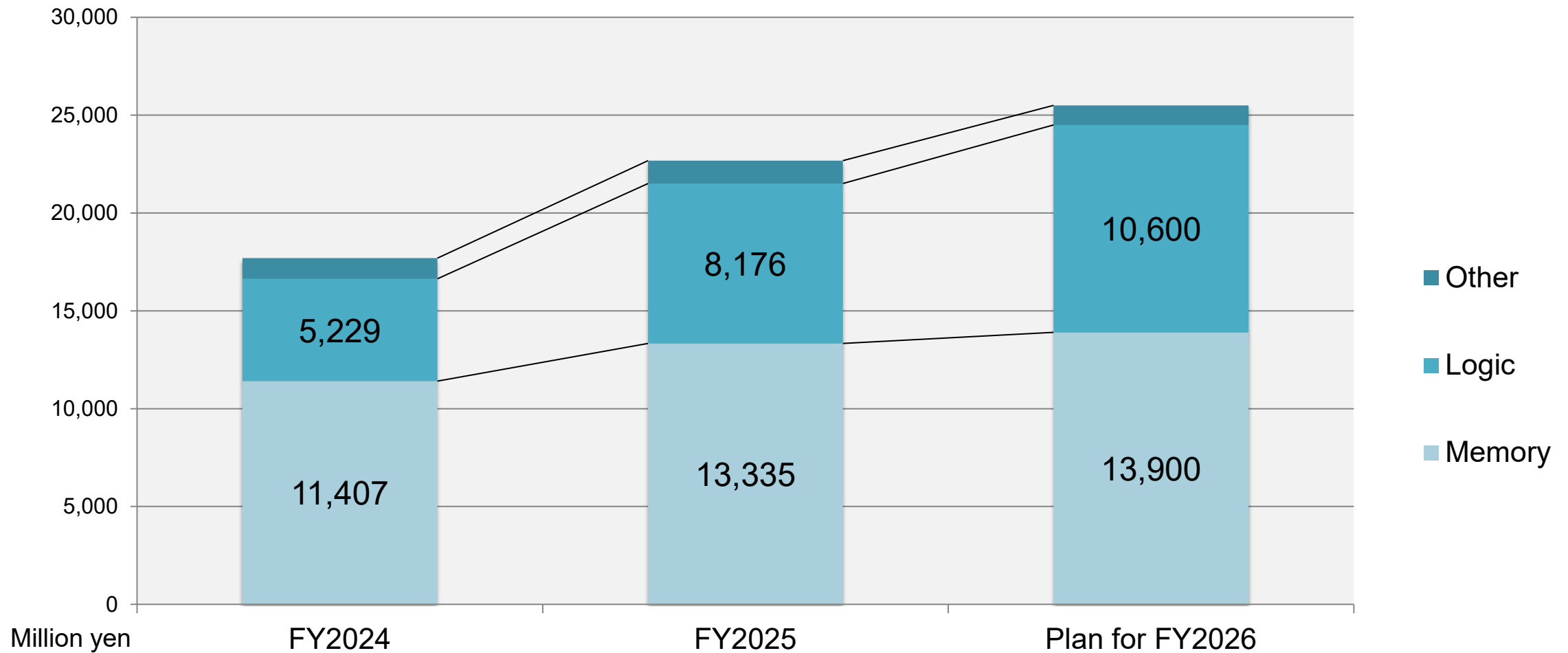
*Approximate figures based on estimates by the Company

Sales of materials for semiconductors will grow in response to the brisk AI market.



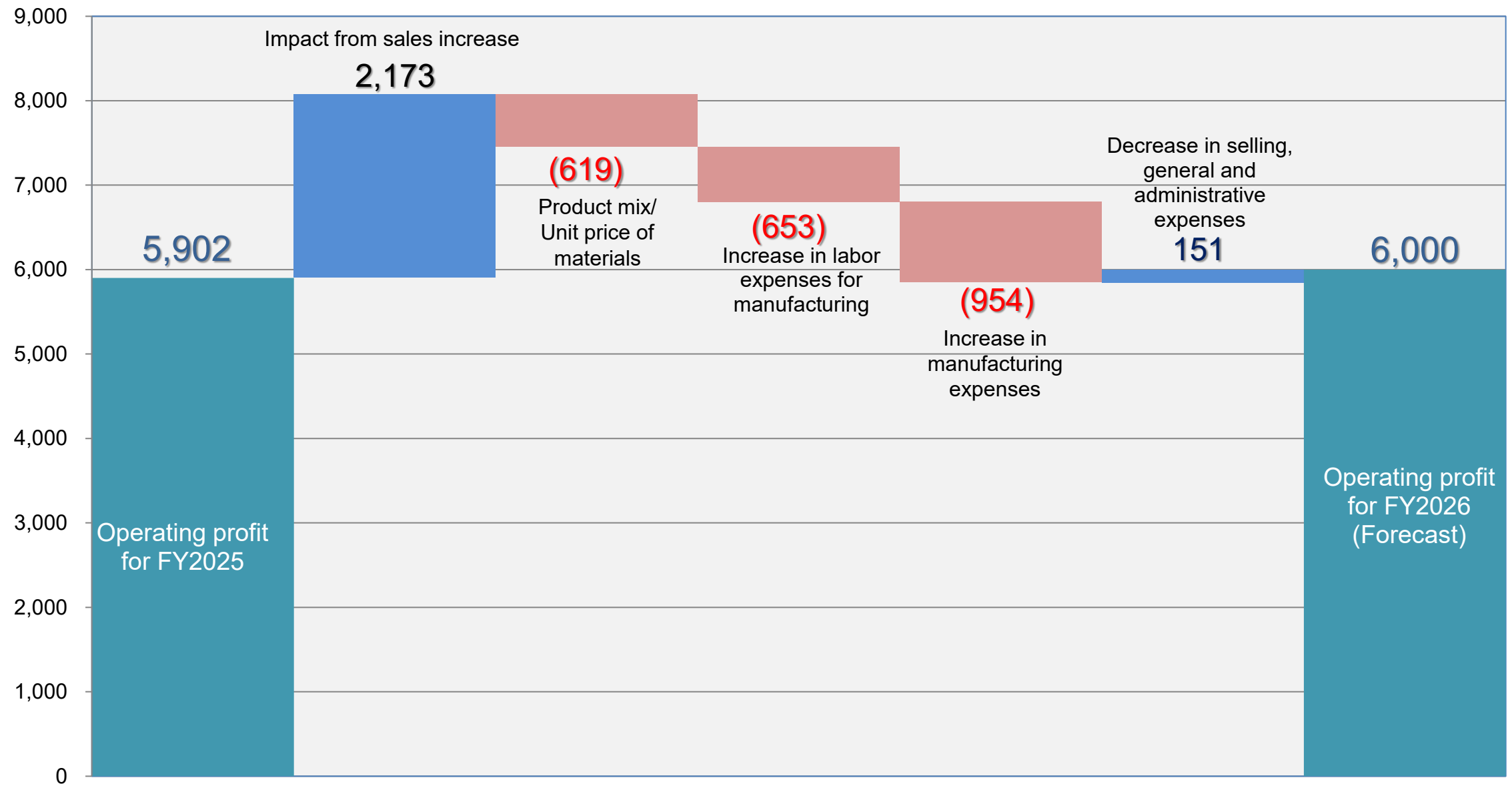
*Approximate figures based on estimates by the Company

Sales will grow, driven mainly by metal materials and CVD materials, in response to demand for AI.



*Approximate figures based on estimates by the Company

High growth of sales of materials for logic will continue.



*Before transferring research and development expenses

Million yen

3. Medium-Term Management Plan

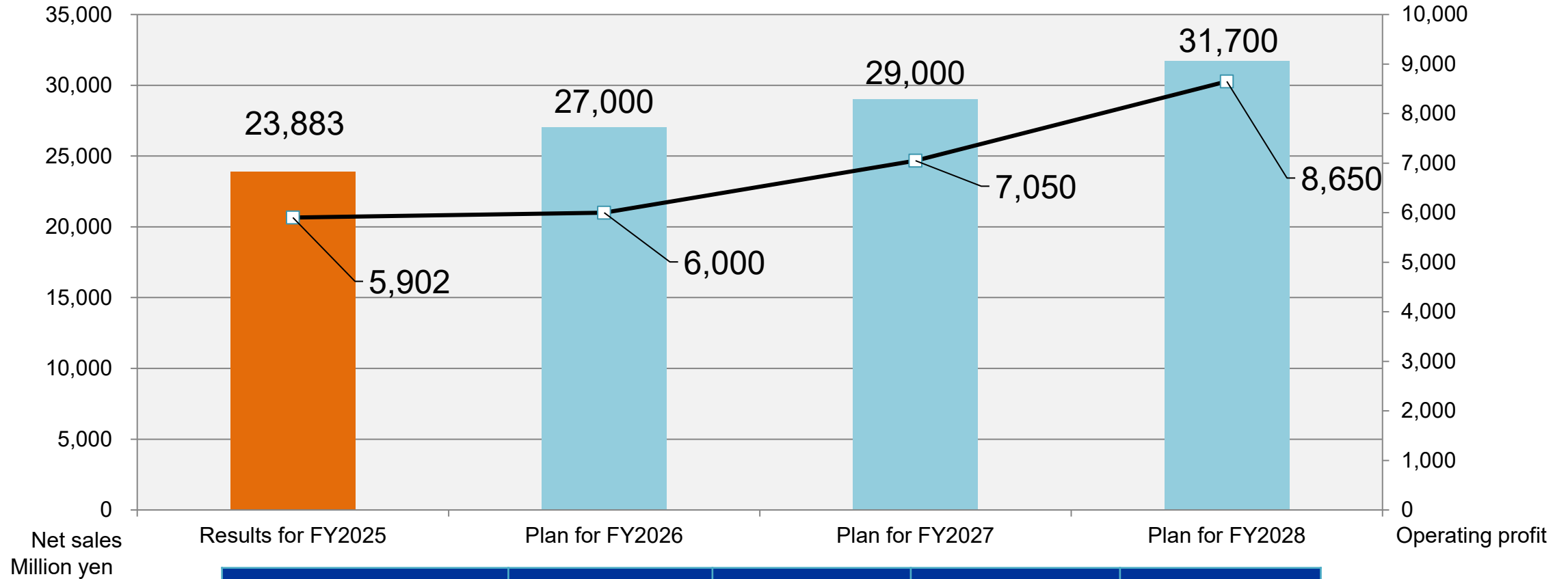
Assumptions of the Medium-Term Management Plan

1. The semiconductor industry remains strong on the whole.
2. Exchange rate is assumed to be 150 yen/US dollar.
3. Presently predictable changes in purchase and selling prices have been taken into consideration.
4. Share of loss (profit) of entities accounted for using equity method:
Changes in loss (profit) of major affiliates are found on page 25.

5. Capital investment plan and transition of depreciation (Estimation, Million yen)

	FY2026	FY2027	FY2028	Total
Total investment	4,475	3,078	4,735	12,288
Total depreciation	2,479	2,865	3,243	-

6. Personnel increase plan: Increasing by approx. 2–30 people each term

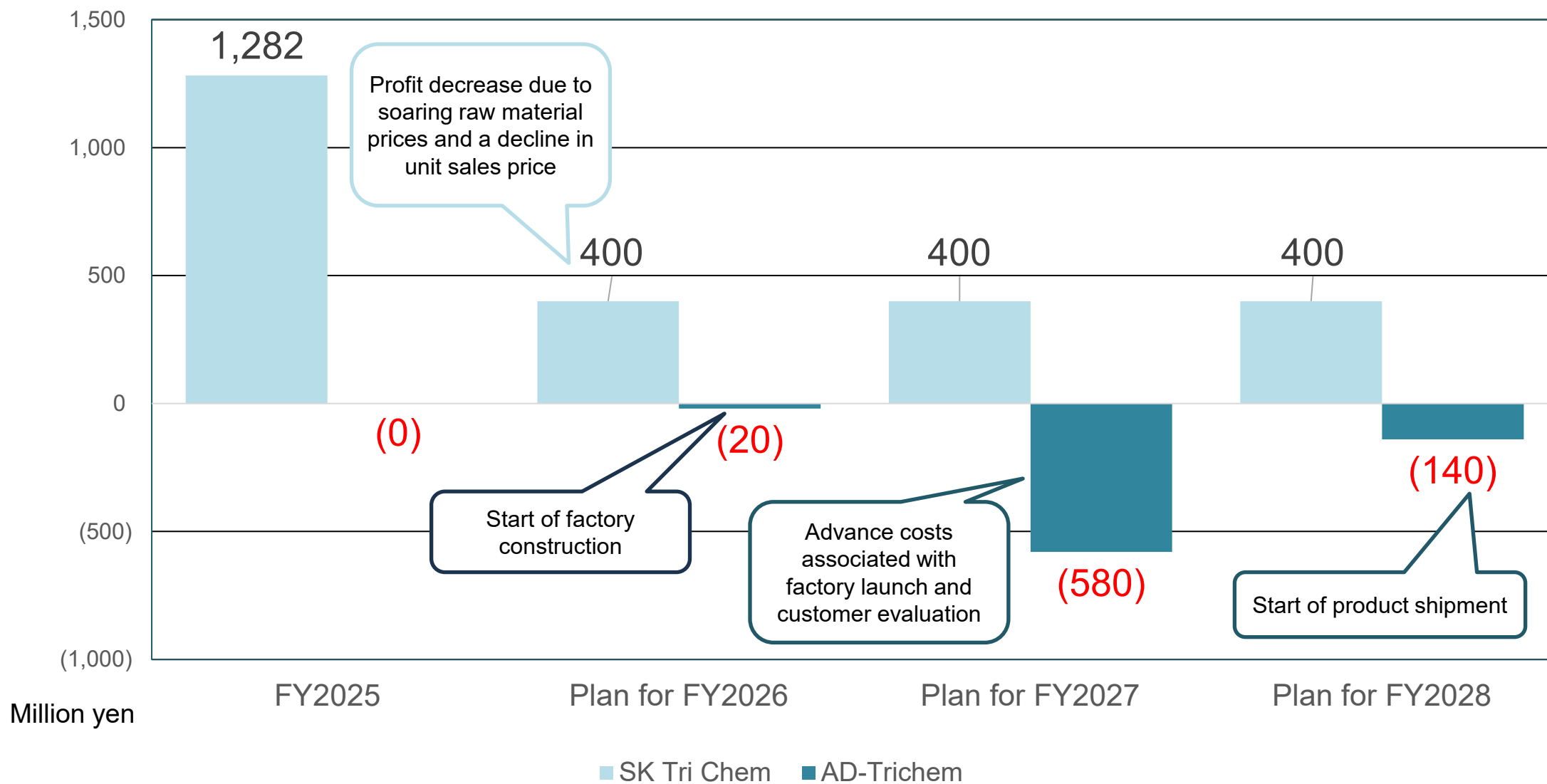


	Results for FY2025	Plan for FY2026	Plan for FY2027	Plan for FY2028
Net sales	23,883	27,000	29,000	31,700
Operating profit	5,902	6,000	7,050	8,650
Ordinary profit	7,090	6,300	6,800	8,830
Net profit	5,515	4,600	4,600	6,120

	Results for FY2025	Plan for FY2026	Plan for FY2027	Plan for FY2028
Net sales	23,883	27,000	29,000	31,700
Operating profit	5,902	6,000	7,050	8,650
Increase in net sales	—	+3,116	+2,000	+2,700
Operating profit to net sales	24.7%	22.2%	24.3%	27.3%
ROE	16.3%	12.1%	11.1%	13.4%

Million yen

Aiming to maintain and recover operating profit of about 25%



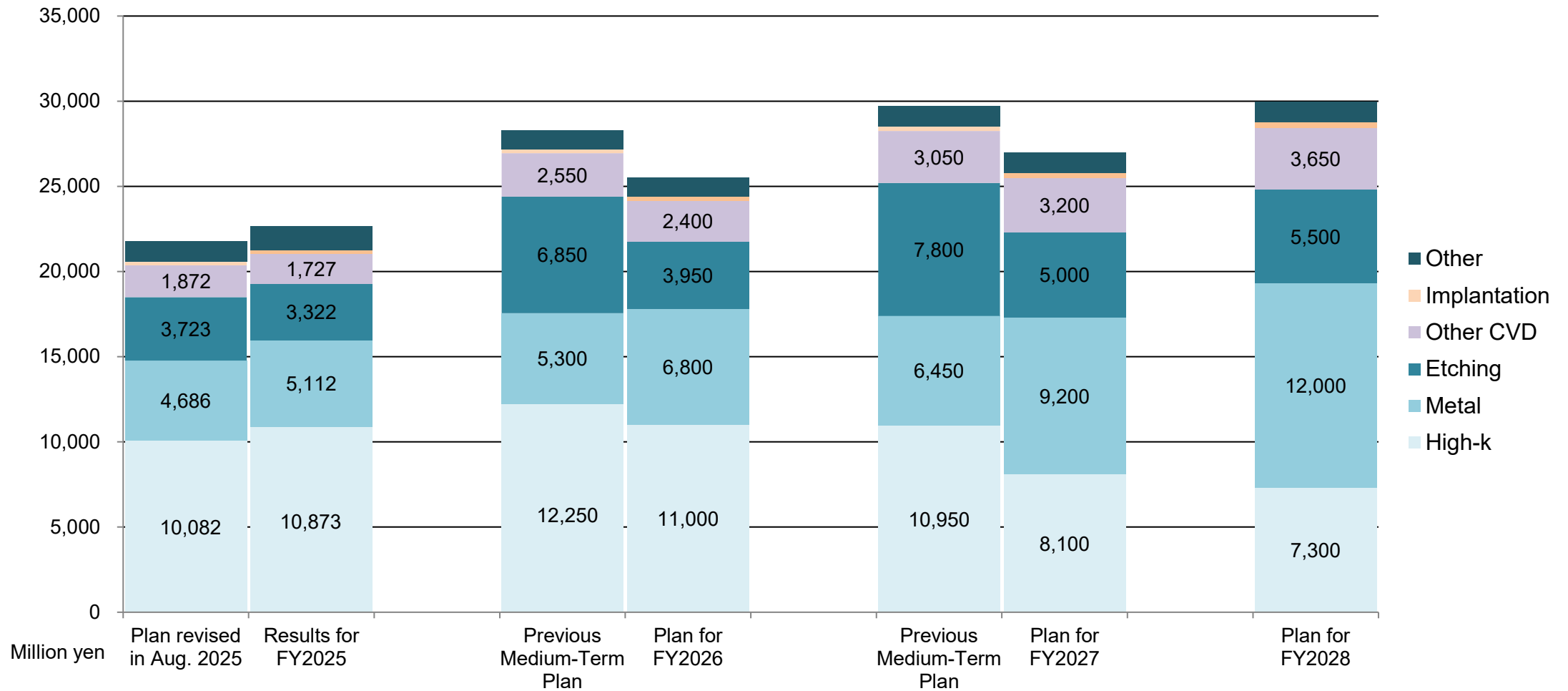
External environment

- As existing lines remain in high utilization, investments in next-generation NAND tend to be postponed for approximately one year.
- As for products for DRAM in China, local competitors will enter the market and business will be partially transferred to our affiliate.
- Multiple new factories for logic will start operation in Taiwan, China, etc.

Initiatives by the Company

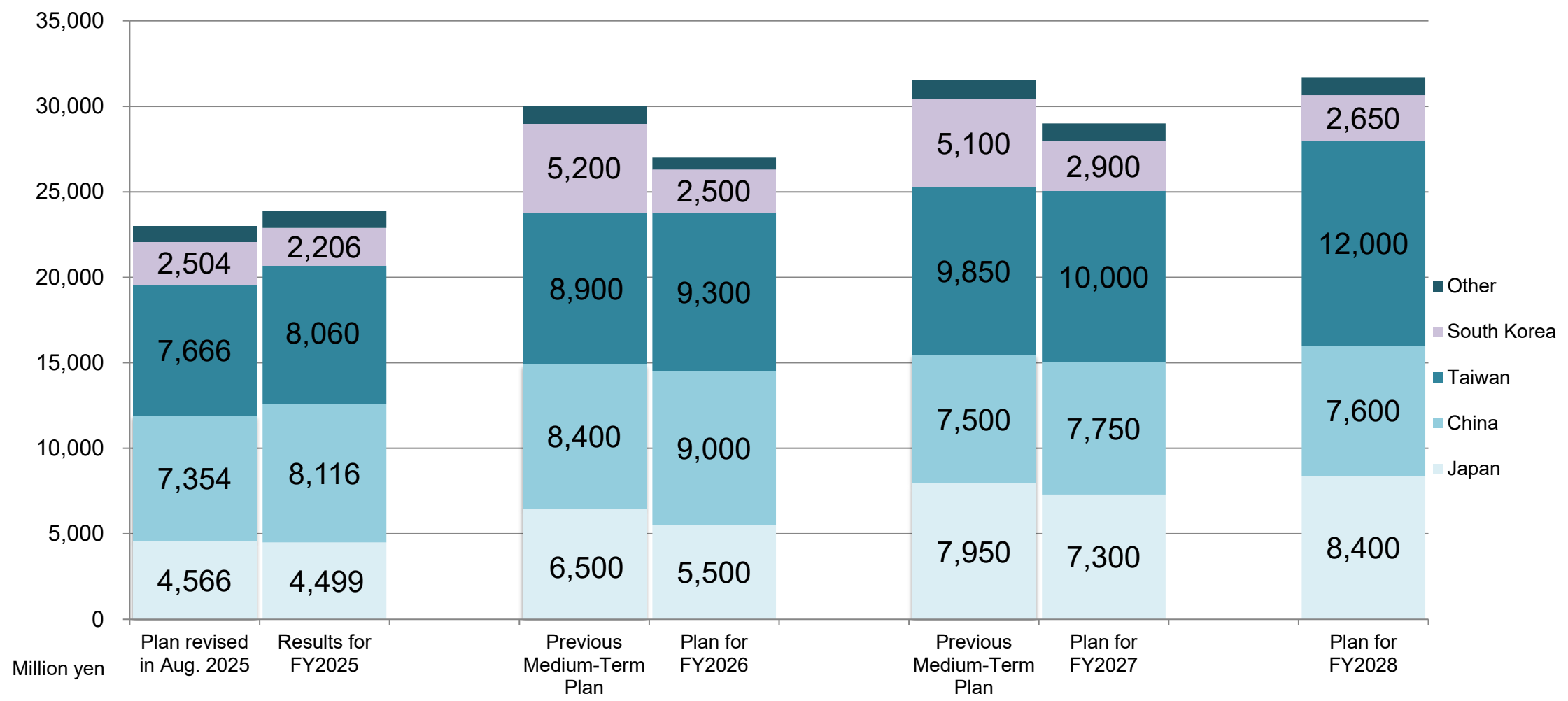
- Continuing to improve production and development abilities in the Group
 - Improvement of production capacity and efficiency of metal/high-k materials for logic
 - Establishment of a mass production system for materials for cutting-edge NAND
 - Improving management systems for safety, quality, environment, and costs
 - Enhancement of production at the Taiwanese subsidiary
 - Development of materials for next-generation semiconductors in collaboration with manufacturers of semiconductors and manufacturing equipment, etc.

Medium-Term Sales Plan (Si Semiconductors) *Including comparison with the previous medium-term plan



Full-fledged growth of etching material sales will be pushed back.
Sales will grow, driven mainly by materials for logic (metal, other CVD, etc.).

Medium-Term Sales Plan (by Region) *Including comparison with the previous medium-term plan



Sales growth is expected mainly in products for Taiwan and Japan.

The plans, financial results forecasts, strategies, etc. discussed herein are based on the Company's management decisions that stand on information available as of the day of the presentation. Please note that due to a wide range of risks and uncertainties, actual results may differ significantly from those presented in these forward-looking statements.

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